



# NEWS

**FOR IMMEDIATE RELEASE**  
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**FOR MORE INFORMATION:**  
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## MAMSI Announces Appearance at Upcoming UBS Warburg Healthcare Services Conference

**Rockville, Md. --** Mid Atlantic Medical Services, Inc. (MAMSI) (NYSE: MME), one of the Mid-Atlantic region's largest health services companies, today announces that members of senior management are scheduled to appear at the UBS Warburg Global Health Services Conference on Monday, February 3, 2003.

The presentation is expected to begin at approximately 2:30 p.m., EST. Investors, analysts and the general public are invited to listen to this presentation over the Internet by visiting <http://www.ubswarburg.com>, clicking on the Conferences link, selecting the Global Healthcare Services Conference heading and clicking on the Webcast link.

To hear this presentation live on the internet, it is suggested that listeners visit the UBS Warburg Web site at least 20 minutes prior to the presentation to download and install any necessary audio software.

Anyone listening to the presentation will be presumed to have read MAMSI's Annual Report on Form 10-Q for the year ended December 31, 2001 and Quarterly reports on Form 10-Q for the quarters ended March 31, 2002, June 30, 2002 and September 30, 2002.

MAMSI is one of the mid-Atlantic region's largest health services companies with subsidiaries covering over 1.9 million lives in Maryland, Washington, D.C., Virginia, Delaware, North Carolina, Pennsylvania and West Virginia. For more information about MAMSI, visit [www.mamsi.com](http://www.mamsi.com).

**Note 1:** Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: All forward-looking information contained in this release is based on management's current knowledge of factors, all with inherent risks and uncertainties, affecting MAMSI's business. MAMSI's actual results may differ materially if these assumptions prove invalid. Significant risk factors, while not all-inclusive, are: the possibility of increasing price competition in the Company's service area; the effect on the Company due to a weaker economy; the effect on the Company due to the recent acts of terrorism and any future attacks; the possibility that the Company is not able to increase its market share at the anticipated premium rates; the possibility of increased litigation, legislation or regulation (such as the numerous class action lawsuits that have been filed against managed care companies and the pending initiatives to increase health care regulation) that might increase regulatory oversight which, in turn, would have the potential for increased costs; the inability to predict and control medical expenses due to increased utilization by the Company's membership, increased practitioner and pharmaceutical costs, federal or state mandates that increase benefits or limit the Company's oversight ability, existing disputes under risk-transfer or risk-sharing arrangements, the Company's ability to maintain and renew these arrangements, and any future disputes under such arrangements; and the possibility that the Company is not able to negotiate new or renewal contracts with appropriate physicians, other health care practitioners, hospitals and facilities.

**Note 2:** MAMSI is a regional holding company whose subsidiaries include: three health maintenance organizations, MD-Individual Practice Association, Inc. (M.D. IPA), Optimum Choice, Inc.® (OCI) and Optimum Choice of the Carolinas, Inc. (OCCI); a preferred provider organization, Alliance PPO, LLC; a life and health insurance company, MAMSI Life and Health Insurance Company (MLH); a coordination of benefits company, Alliance Recovery Services, LLC (ARS); and home care companies such as HomeCall, Inc., FirstCall, Inc., and HomeCall Pharmaceutical Services, Inc.

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