



# NEWS

**FOR IMMEDIATE RELEASE**

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**FOR MORE INFORMATION:**

**Deborah Veney Robinson 301-545-5256**

## MAMSI Announces Appearance at Upcoming Banc of America Securities Healthcare Conference

**Rockville, Md.** -- Mid Atlantic Medical Services, Inc. (MAMSI) (NYSE: MME), today announces that members of senior management are scheduled to appear at the Banc of America Securities 2003 Healthcare Conference on Tuesday, March 25.

The presentation is expected to begin at approximately 4:55 p.m. EST, 1:55 p.m. PST. Investors, analysts and the general public are invited to listen to this presentation over the Internet by visiting <http://www.mamsi.com>, clicking on the About MAMSI link, selecting the Investors heading and clicking on the Healthcare Conference box.

To hear this presentation live on the Internet, it is suggested that listeners visit the MAMSI Web site at least 20 minutes prior to the presentation to download and install any necessary audio software.

Anyone listening to the presentation will be presumed to have read MAMSI's Annual Report on Form 10-K for the year ended December 31, 2001, Quarterly reports on Form 10-Q for the quarters ended March 31, 2002, June 30, 2002 and September 30, 2002, and the Company's Fourth Quarter 2002 press release.

MAMSI is one of the mid-Atlantic region's largest health services companies with subsidiaries covering more than 2 million lives in Maryland, Washington, D.C., Virginia, Delaware, North Carolina, Pennsylvania and West Virginia. For more information about MAMSI, visit [www.mamsi.com](http://www.mamsi.com).

**Note 1:** Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: All forward-looking information contained in this release is based on management's current knowledge of factors, all of which have inherent risks and uncertainties, that affect MAMSI's business. MAMSI's actual results may differ materially if these assumptions prove invalid. Significant risk factors, while not all-inclusive, are: the possibility of increasing price competition in the Company's service area; the effect of a weak economy on the Company; the effect on the Company due to the acts of terrorism and the threat of future attacks; the possibility that the Company is not able to increase its market share at the anticipated premium rates; the possibility of increased litigation, legislation or regulation (such as the numerous class action lawsuits that have been filed against managed care companies and the pending initiatives to increase health care regulation) that might have the potential for increased costs, and/or increased regulation of rates which might have the potential to decrease revenue; the inability to predict and control medical expenses due to increased utilization by the Company's membership, increased practitioner and pharmaceutical costs, federal or state mandates that increase benefits or limit the Company's oversight ability, the potential for existing disputes under risk-sharing arrangements, and the Company's ability to maintain and renew these arrangements; and the possibility that the Company is not able to negotiate new or renewal contracts with appropriate physicians, other health care practitioners, hospitals and facilities.

The list of significant risk factors is not intended to be exhaustive. There may be other risk factors that would preclude the Company from realizing the predictions made in the forward-looking statements. While the Company may periodically update this discussion of risk factors, the Company does not undertake to update and forward-looking statement that may be made by or on behalf of the Company prior to its next filing with the Securities and Exchange Commission.

**Note 2:** MAMSI is a regional holding company whose subsidiaries include: three health maintenance organizations, MD-Individual Practice Association, Inc. (M.D. IPA), Optimum Choice, Inc. (OCI) and Optimum Choice of the Carolinas, Inc. (OCCI); a preferred provider organization, Alliance PPO, LLC; a life and health insurance company, MAMSI Life and Health Insurance Company (MLH); a coordination of benefits company, Alliance Recovery Services, LLC (ARS); and home care companies such as HomeCall, Inc., FirstCall, Inc., and HomeCall Pharmaceutical Services, Inc.

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